

Overview

SECRETARY
Mike Schirling

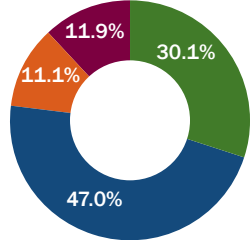
DEPUTY SECRETARY
Ted Brady

STAFF: 83



FY 2019

Total Budget: \$33,172,768



- \$9,970,832 Department of Economic Development
- \$15,590,575 Department of Housing and Community Development
- \$3,666,982 Department of Tourism and Marketing
- \$3,944,379 Administration

FY 2017 MAJOR PROGRAM HIGHLIGHTS

DEPARTMENT OF ECONOMIC DEVELOPMENT STAFF: 19	 \$2.6 M General Fund Appropriation	 \$133 M Total Capital Investment Supported	 773 Jobs Created	 2,237 Vermont Employees Approved for Training	 1,700 Businesses Served
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT STAFF: 34	 \$2.6 M General Fund Appropriation	 \$13.9 M Program Dollars Invested	 \$165 M Total Dollars Leveraged	 7,680 Housing Units Created or Preserved	
DEPARTMENT OF TOURISM AND MARKETING STAFF: 15	 \$3.1 M General Fund Appropriation	 \$3.6 M Program Dollars Invested	 \$3.4 M Total Dollars Leveraged	 83.2 M People Reached	
ADMINISTRATION STAFF: 15	 \$3.2 M General Fund Appropriation	 \$7.7 M Program Dollars Invested	 \$2.2 M Other Funds Leveraged	 82,017 People Reached	
AGENCY TOTAL STAFF: 83	\$31.5 M PROGRAM DOLLARS INVESTED	\$303.6 M TOTAL DOLLARS LEVERAGED	1,708 BUSINESSES SERVED	1,623 JOBS CREATED OR RETAINED	7,680 HOUSING UNITS CREATED OR PRESERVED

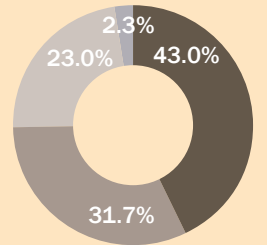
FY 2019

GENERAL FUND APPROPRIATION

\$14.3 M

BUDGET

\$33,172,768
83 STAFF



- \$14,264,250 General Funds
- \$10,530,056 Federal Funds
- \$7,617,106 Special Funds
- \$761,356 All Other Funds

Department of Economic Development

COMMISSIONER

Joan Goldstein

DEPUTY COMMISSIONER

Brett Long

STAFF: 19



SUMMARY OF FY 2017 IMPACTS

\$133 M

TOTAL CAPITAL INVESTMENT SUPPORTED

1,700

BUSINESSES SERVED

2,237

EMPLOYEES APPROVED FOR TRAINING

773

JOBS CREATED

FY 2017 MAJOR PROGRAM HIGHLIGHTS

VERMONT TRAINING PROGRAM

Funding available to employers to defray a portion of the expenses of training personnel. Can be vendor training or on the job.



\$1.3 M

General Fund Appropriation



56

Total Businesses Served



2,237

Vermont Employees Approved for Training



3.9%

Median Wage Increase

VERMONT EMPLOYMENT GROWTH INCENTIVE

Performance-based cash incentive (not a tax credit) paid to approved companies for prospective job and payroll creation in any region of the state and in almost any sector.



\$118,271

General Fund Appropriation



\$97 M

Projected Capital Expenditures



7

Number of Projected Business Expansions



773

Jobs Created (2015, latest audited figure)

TAX INCREMENT FINANCING

TIF Districts are a public infrastructure financing tool for municipalities to encourage public and private real property development or redevelopment.



\$118,271

General Fund Appropriation



\$49.6 M

Incremental Property Tax Revenue (since TIF inception, 2016)



\$138 M

Value of Infrastructure Financed (since TIF inception, 2016)



\$3.8 M

Net Tax Revenue (since TIF inception, 2016)

PROCUREMENT TECHNICAL ASSISTANCE CENTER

Team of 7 located throughout the state to help businesses secure contracts from local, state, and federal government.



\$730,906

Federal Funds and General Fund Appropriation



\$197 M

Total Dollar Value of Contracts Assisted



1456

Businesses Receiving Counseling



1010

Number of Contracts Won

CAPTIVE INSURANCE

Market to global businesses to domicile their captive insurance company in Vermont.



\$550,351

Special Funds



\$26.4 M

Total Fees and Taxes Received



24

Number of New Captives Formed



1113

Total Number of Captives Domiciled in Vermont

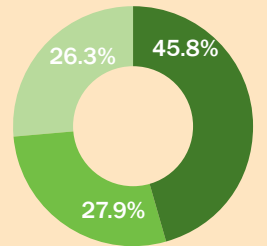
FY 2019

GENERAL FUND APPROPRIATION

\$4.6 M

BUDGET

\$9,970,832
19 STAFF



- \$4,563,197 General Funds
- \$2,782,285 Federal Funds
- \$2,625,350 Special Funds

NEW INITIATIVES

\$1,515,000
Department of Defense
Office of Economic
Adjustment (OEA)
Federal Award

[VT will be the fiscal agent for a 6 state consortium]

Department of Economic Development

COMMISSIONER

Joan Goldstein

DEPUTY COMMISSIONER

Brett Long

EXECUTIVE DIRECTOR

**VERMONT ECONOMIC
PROGRESS COUNCIL**

Casey Mock

STAFF: 2



SUMMARY

\$18.8 M

VEGI DISBURSEMENTS
(2007–2015)

\$909.6 M

PRIVATE INVESTMENT
TO DATE (TIF & VEGI)

\$84.2 M

NET NEW REVENUE
TO DATE (TIF & VEGI)

+2,997

AMOUNT BY WHICH VEGI
JOBS CREATED EXCEEDS
APPLICANT PROJECTIONS
TO DATE

VERMONT ECONOMIC PROGRESS COUNCIL (FY 2017 HIGHLIGHTS)

THROUGH 2015

Actual data through 2015. Data is reported on a 2-year lag: claims for 2015 were filed with tax in April 2016 and reported to VEPC in 2017. Later in 2018, we will have access to 2016 data.



\$34.6 M

Net new revenue to the state, total



\$332.7 M

Qualifying direct new payroll, total



5,523

Qualifying direct new jobs, total



\$771.6 M

Qualifying direct capital investment, total

**PROJECTIONS
2016–2022**

Projections are based on applicant projections, and recent actuals have generally exceeded projections by a significant margin.



\$1.8 M

Net new revenue to the state, annual average



\$7.9 M

Qualifying direct new payroll, annual average



1,262

Qualifying direct new jobs, total



\$50.3 M

Qualifying direct capital investment, annual average

TO DATE

Figures for all TIFs from inception through 2016.



\$49.6 M

Total incremental revenue



\$2 M

Net incremental revenue to education fund



\$138 M

Value of infrastructure funded



\$370 M

Private dollars invested

PROJECTIONS

Figures for all TIFs from 2016 through 2036.



\$344 M

Total incremental revenue



\$56.6 M

Net incremental revenue to education fund



\$192 M

Value of infrastructure funded



\$362 M

Private dollars invested

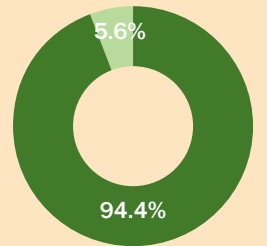
FY 2019

GENERAL FUND
APPROPRIATION

\$254,507

BUDGET

\$269,507
2 STAFF



- \$254,507 General Funds
- \$15,000 Special Funds

The Vermont Economic Progress Council serves as an approval and authorization body for the VEGI and TIF programs.

VEGI: Performance-based cash incentive (not a tax credit) paid to approved companies for prospective job and payroll creation in any region of the state and in almost any sector.

TIF Districts are a public infrastructure financing tool for municipalities to encourage public and private real property development or redevelopment.

Department of Economic Development

COMMISSIONER
Joan Goldstein

DEPUTY COMMISSIONER
Brett Long

DIRECTOR OF FINANCIAL SERVICES
Ian Davis

STAFF: 1


SUMMARY OF FY 2017 IMPACTS

“THE GOLD STANDARD”

37
YEAR HISTORY OF
CAPTIVE INSURANCE

\$504 M
TAXES & FEES
COLLECTED SINCE 1981

19
APPROVED
VERMONT CAPTIVE
MANAGEMENT FIRMS

CAPTIVE INSURANCE (FY 2017 HIGHLIGHTS)

2017 BY THE NUMBERS


24
Captives Licensed


566
Active Captives


1,112
Licensed Captives


\$26.5 M
Total Taxes and Fees
Received (2016)

ACCOLADES


#1
U.S. Domicile


3rd
Largest Domicile
in the World


5x
U.S. Domicile
of the Year


#1
Non-E.U. Domicile
of the Year

VERMONT'S CAPTIVES BY THE NUMBERS


\$202 B
Assets Under
Management


\$32.5 B
Gross
Written Premiums


45
of the Fortune 100


15
of the Dow 30

MARKETING ACTIVITIES


25+
Speaking Engagements
and Events Attended


5,000+
VT Captive
Subscribers

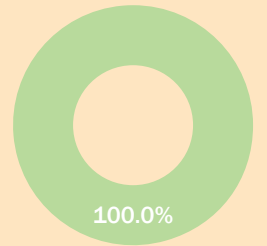

3
Business Development
Road Shows


1,000,000+
Reach of
Vermont Report

FY 2019

GENERAL FUND
APPROPRIATION
\$0

BUDGET
\$530,350
1 STAFF



\$530,350
Special Funds

FINANCIAL SERVICES (CAPTIVE INSURANCE)

Promotes Vermont's leading position as the top U.S. domicile for captive insurance and seeks out new and diversified opportunities in complimentary Financial Services industries.

Department of Economic Development

COMMISSIONER
Joan Goldstein

DEPUTY COMMISSIONER
Brett Long

DIRECTOR, WORKFORCE DEVELOPMENT PROGRAMS (VERMONT TRAINING PROGRAM)
John Young

STAFF: 1.5

SUMMARY OF FY 2017 IMPACTS

56
TOTAL BUSINESSES SERVED

\$1.7 M
TOTAL TRAINING DOLLARS GRANTED

2,237
VERMONT EMPLOYEES APPROVED FOR TRAINING

VERMONT TRAINING PROGRAM (FY 2017 HIGHLIGHTS)

FY17 OVERVIEW



\$1.3 M
General Fund Appropriation



56
Total Businesses Served



2,237
Vermont Employees Approved for Training



3.9%
Median Wage Increase



\$778.16
Average Cost Per Employee

VERMONT REGIONS SERVED TOTAL GRANT DOLLARS



\$693,094
Northwest



\$194,961
Northeast



\$308,886
Central



\$136,870
Southwest



\$406,953
Southeast

VERMONT REGIONS SERVED NUMBER OF EMPLOYEES APPROVED FOR TRAINING



1,052
Employees Approved for Training (Northwest)



445
Employees Approved for Training (Northeast)



161
Employees Approved for Training (Central)



206
Employees Approved for Training (Southwest)



373
Employees Approved for Training (Southeast)

EMPLOYER SIZE SERVED



50% +
of Employers Served with 0-49 Employees



16
Employers Served with 0-19 Employees



14
Employers Served with 20-49 Employees



7
Employers Served with 50-99 Employees

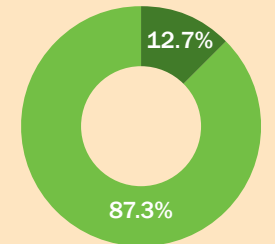


19
Employers Served with 100+ Employees

FY 2019

GENERAL FUND APPROPRIATION
\$1.4 M

BUDGET
\$1,383,511
1.5 STAFF



- \$175,770 General Funds [operational]
- \$1,207,741 General Funds [grant]

VERMONT TRAINING PROGRAM (VTP)

VTP partners with employers and training providers to train Vermont's employees for the jobs of tomorrow. VTP provides performance based workforce grants for: pre-employment training, training for new hires and incumbent workers. Training can either be on-site or through a training provider/vendor. Grants may cover up to 50% of the training cost.

Department of Economic Development

COMMISSIONER

Joan Goldstein

DEPUTY COMMISSIONER

Brett Long

STAFF: 7.5



REPRESENTATIVE SUCCESSES

BROWNFIELDS

Recent project include redevelopment of City Market (South End, Burlington) and Richmond Creamery

OEA

Provided in-depth training and ISO training to defense-related businesses

STEP

Helped to cover the costs of 28 businesses attending ExporTech training

NBRC

Funded the creation of a new mobile phone app for Vermont Brewers Association

WCEDP

Helped to fund the redevelopment of a new facility for Chroma Technology in Bellows Falls

GRANT PROGRAMS AND BUSINESS SUPPORT (FY 2017 HIGHLIGHTS)

BROWNFIELDS INITIATIVE

Funding provided by US EPA to support redevelopment of brownfields into productive community assets. Funds are provided as either grants to non-profits or low-interest loans to for-profit entities.



\$4.8 M

Award Funds Secured from EPA (to date)



\$4.2 M

Award Funds Encumbered (to date)



\$67.3 M

Redevelopment Dollars Leveraged (to date)



27

Property Clean-ups Complete



4

Property Clean-ups Underway

OEA

Funding provided by US Department of Defense through its Office of Economic Adjustment to help defense-related businesses develop new capabilities to help them weather defense spending downturns.



\$386,000

Total Grant Amount



97

Businesses Approached



10

Companies Served to Date

STEP

Funding provided by US Small Business Administration to help businesses win more opportunities to export. Data reported for the period 9/30/14 - 9/29/17.



186

Businesses Assisted



\$2.8 M

Actual Export Sales Reported



\$24.2 M

Export Sales Projected



\$547,728

Federal Award

NORTHERN BORDER REGIONAL COMMISSION

Grant funds available to non-profits in Caledonia, Essex, Franklin, Grand Isle, Lamoille and Orleans counties for primarily infrastructure projects. Data reported for 2010-2017.



1,396

Projected Jobs Created or Retained



\$7.4 M

Federal Dollars Invested



\$1.1 B

Private Dollars Invested



102

Communities Assisted

WINDHAM COUNTY ECONOMIC DEVELOPMENT PROGRAM

Grants and loans using 5-year funding provided through the Entergy / State of Vermont MOU to promote economic development in Windham County. Data reported for calendar year 2017.



\$2.5 M

Program Dollars Invested



\$1.3 M

Loans and Grants Obligated



49

Jobs Created



8

Businesses Directly Impacted

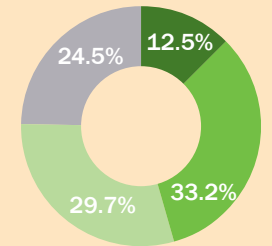
FY 2019

GENERAL FUND APPROPRIATION

\$878,850

BUDGET

\$7,003,453
7.5 STAFF



- \$878,850 General Funds
- \$2,326,439 Federal Funds
- \$2,080,000 Special Funds
- \$1,718,164 Pass-through Grants

Grant Programs bring various resources to foster economic development around the state.

Department of Economic Development

COMMISSIONER OF ECONOMIC DEVELOPMENT
Joan Goldstein

COMMISSIONER OF TOURISM AND MARKETING
Wendy Knight














CHIEF MARKETING OFFICER
Heather Pelham

THINK VERMONT PROJECT MANAGER
Elaine Sopchak

STAFF: 1


WHAT IS THINK VERMONT?
ThinkVermont is a three-year marketing initiative to tell the story of Vermont in a variety of ways to attract and retain people and businesses to the state.

ThinkVermont.com is a new web platform designed to encourage out-of-staters to move to Vermont or open a business here. Its themes—Live, Grow, Work, and Play—showcase the many resources and assets that make living in Vermont special. Key industries like IT, manufacturing, healthcare, and outdoor recreation are featured alongside major regional employers, funding opportunities, and job search resources.

THINK VERMONT				
SOCIAL MEDIA	 55% Increase in Website Traffic September to December 2017	 100 Number of Newsroom Posts to Date (as of 1/9/18)	 8,911 Social Media Engagements to Date from 3,226 followers	 21% Increase in Social Media Engagement Sept. to Dec. 2017
AMBASSADORS	 444 ThinkVermont Ambassadors, Reaching 302,393 People	 986 Number of Posts Shared to Social Media Networks by ThinkVermont Ambassadors	 #1 post “Vermont: The Napa Valley of Beer,” seen by 7,370 people and shared or liked 490 times	
EARNED MEDIA	 27 Number of Media Articles Published in Print, Online, and on Broadcast TV (15 in Vermont, 12 Nationally)	 99.4 M Total Impressions	 \$568,707 Advertising Dollar Equivalency of National Earned Media Achieved	
EVENT SERIES	 100 + Attendees at ThinkVermont’s First Innovation Spaces Conference (October 2017)	 2017 Topics Tech Transfer, Internet of Things, Rural Economic Development	 12 Events planned for 2018	

WHAT'S NEXT?

VERMONT ASSET MAP

An interactive map layered with resources to help guide potential Vermonters as they consider relocating their families and/or businesses.

EXPERIENCEvt

A tool for employers to post experiential learning opportunities (internships, job shadows, guest lectures, etc) and connect with professional service providers who can match students with the opportunities.

UPCOMING EVENTS

Events delivered statewide on relevant topics like angel investing, small business innovation research grants, cybersecurity, women in tech, and more.

Department of Housing and Community Development

COMMISSIONER

Katie Buckley

DEPUTY COMMISSIONER

Josh Hanford

STAFF: 34



**SUMMARY OF
FY 2017 IMPACTS**

\$13.9 M

PROGRAM DOLLARS
INVESTED

\$165 M

TOTAL DOLLARS
LEVERAGED

628,035

PERSONS REACHED

801

JOBS CREATED
OR RETAINED

7,680

HOUSING UNITS CREATED
OR PRESERVED

FY 2017 MAJOR PROGRAM HIGHLIGHTS

**VERMONT COMMUNITY
DEVELOPMENT PROGRAM**

Administers annual federal allocation of approximately \$7M in Community Development Block Grants through a statewide competitive grant program addressing local needs in the areas of housing, economic development, public infrastructure and services.



\$7 M

Program Dollars
Invested



\$87 M

Total Dollars
Leveraged



8,514

Vermonters Served



317

Housing Units
Created or Preserved

**COMMUNITY PLANNING
AND REVITALIZATION:
DOWNTOWN AND VILLAGE
CENTER TAX CREDITS**

The tax incentives support new construction and encourage investments to make older and historic buildings safe and accessible.



\$2.4 M

Program Dollars
Invested



\$53 M

Total Dollars Leveraged



128,000

Vermonters Reached
(Population of Communities
with Tax Credit Projects)



173

Housing Units
Created or Preserved

**HISTORIC PRESERVATION:
REHABILITATION INVESTMENT
(A.K.A. HISTORIC) TAX CREDITS**

VDHP is dedicated to identifying, preserving, and interpreting historic resources on behalf of the citizens of the state and promoting them as significant components of our communities.



\$1.8 M

Program Dollars
Invested



\$11.8 M

Total Dollars
Leveraged



143

Vermonters Reached



65

Housing Units
Created or Preserved

**HOUSING: MOBILE HOME
PARK PROGRAM**

Coordinates state housing policy through the VT Housing Council and HUD Consolidated Plan. Administers the statutory requirements of the Mobile Home Park Program and administers the VT Charitable Housing Tax Credit.



\$70,000

Program Dollars
Invested



\$144,261

Total Dollars
Leveraged



15,675

Vermonters Reached (2.2
Persons per Household
per Unit Preserved)



7,125

Housing Units
Preserved

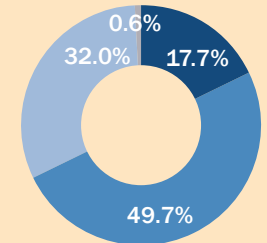
FY 2019

GENERAL FUND
APPROPRIATION

\$2.8 M

BUDGET

\$15,590,575
34 STAFF



- \$2,760,297 General Funds
- \$7,747,771 Federal Funds
- \$4,991,756 Special Funds
- \$90,751 All Other Funds

NEW INITIATIVES

\$100,000

Vermont Outdoor Recreation
Economic Collaborative
(VOREC) Pilot Initiative

\$100,000

Better Connections: Comprehensive
Storm Water Management
Strategies - Clean Water Fund

Department of Housing and Community Development

COMMISSIONER
Katie Buckley

DEPUTY COMMISSIONER
Josh Hanford



**SUMMARY OF
FY 2017 IMPACTS**

\$7 M
PROGRAM DOLLARS
INVESTED

\$87 M
TOTAL DOLLARS
LEVERAGED

8,514
PERSONS SERVED

269
JOBS CREATED
OR RETAINED

317
HOUSING UNITS CREATED
OR PRESERVED

VERMONT COMMUNITY DEVELOPMENT PROGRAM (FY 2017 HIGHLIGHTS)

AFFORDABLE HOUSING GRANTS

Provides communities with funding to address affordable housing needs including new construction, rehabilitation, preservation, homeownership, multi-family rental and mobile home parks.



\$4.4 M
Program Dollars
Invested



\$45 M
Total Dollars
Leveraged



697
Vermonters Served
(2.2 Persons per
Household Assisted)



317
Housing Units
Created or Preserved

ECONOMIC DEVELOPMENT GRANTS

Provides communities with funding to address economic development projects resulting in job creation and retention primarily benefiting low and moderate income residents.



\$1.6 M
Program Dollars
Invested



\$40 M
Total Dollars
Leveraged



269
Jobs Created (50) and
Retained (219)



2
Businesses Assisted

PUBLIC FACILITY AND SERVICE GRANTS

Provides communities with funding to address infrastructure, health and safety, public access and public services needs primarily benefiting low and moderate income residents.



\$613,926
Program Dollars
Invested



\$1.6 M
Total Dollars
Leveraged



7,548
Vermonters Served
(Persons Benefiting from
Improved Facilities)



3
Communities Served

PLANNING GRANTS

Provides communities with funding to address planning needs in one or more of the VCDP areas of eligibility-housing, economic development, public facilities and services.



\$174,476
Program Dollars
Invested



\$128,355
Total Dollars
Leveraged



48,308
Vermonters Reached

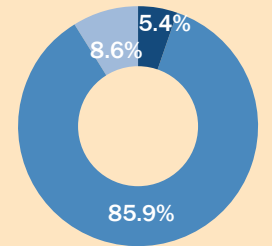


6
Communities Served

FY 2019

GENERAL FUND
APPROPRIATION
\$410,390

BUDGET
\$7,569,990
7 STAFF



- \$410,390 General Funds
- \$6,506,373 Federal Funds
- \$653,227 Special Funds

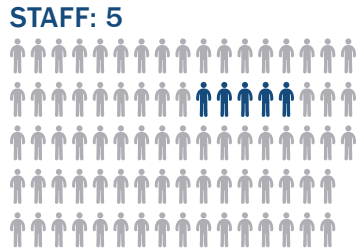
Department of Housing and Community Development

FY 2019

GENERAL FUND
APPROPRIATION
\$563,306

COMMISSIONER
Katie Buckley

DEPUTY COMMISSIONER
Josh Hanford



**SUMMARY OF
FY 2017 IMPACTS**

\$3.3 M
PROGRAM DOLLARS
INVESTED

\$64.3 M
TOTAL DOLLARS
LEVERAGED

536,179
PERSONS SERVED

290
JOBS CREATED
OR RETAINED

173
HOUSING UNITS CREATED
OR PRESERVED

COMMUNITY PLANNING AND REVITALIZATION (FY 2017 HIGHLIGHTS)

**DOWNTOWN AND VILLAGE
CENTER TAX CREDITS**

The tax incentives support new construction and encourage investments to make older and historic buildings safe and accessible.



\$2.4 M
Program Dollars
Invested



\$53 M
Total Dollars
Leveraged



128,000
Vermonters Reached



173
Housing Units
Created or Preserved

**DOWNTOWN
TRANSPORTATION FUND**

The Downtown Transportation Fund improves sidewalks and other public spaces and stimulates private investment



\$335,000
Program Dollars
Invested



\$11.3 M
Total Dollars
Leveraged



42,660
Vermonters Reached



5
Communities Served

DOWNTOWN PROGRAM

The Downtown Program provides communities with financial incentives, training and technical assistance supporting local efforts to encourage economic development.



\$135,000
Program Dollars
Invested



\$41.6 M
Total Dollars
Leveraged



227,299
Vermonters Reached



290
Net New Jobs Created

**MUNICIPAL PLANNING
GRANTS**

Municipal Planning Grants support local planning and community revitalization initiatives that build strong communities and improve Vermonters' quality of life.



\$443,456
Program Dollars
Invested



\$58,291
Total Dollars
Leveraged

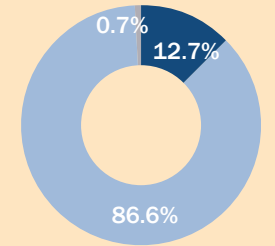


138,220
Vermonters Reached



45
Communities Served

BUDGET
\$7,419,171
5 STAFF

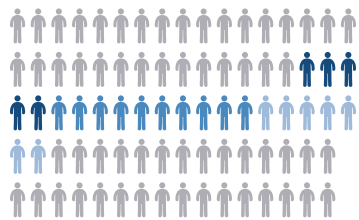


- \$563,306 General Funds
- \$3,825,865 Special Funds
- \$30,000 Other Funds

Department of Housing and Community Development

COMMISSIONER
Katie Buckley

DEPUTY COMMISSIONER
Josh Hanford

STAFF: 22


**SUMMARY OF
FY 2017 IMPACTS**

\$3.5 M
PROGRAM DOLLARS
INVESTED

\$13.6 M
TOTAL DOLLARS
LEVERAGED

67,667
PERSONS SERVED

242
JOBS CREATED
OR RETAINED

65
HOUSING UNITS CREATED
OR PRESERVED

HISTORIC PRESERVATION (FY 2017 HIGHLIGHTS)

**REHABILITATION
INVESTMENT TAX CREDITS**

The largest federal program supporting preservation, Historic Tax Credits generate jobs, enhance property values, create affordable housing and are the most effective program to promote preservation and community development.



\$1.8 M

Program Dollars Invested



\$11.8 M

Total Dollars Leveraged



143

Vermonters Reached
(65 Units of Housing Created or Preserved)



242

Jobs Created or Retained

**CAPITAL GRANT
PROGRAMS**

Provided through the Capital Construction Budget, grants provide funds for preservation of municipal buildings, historic agricultural buildings, and open the underwater preserves in Lake Champlain.



\$430,000

Program Dollars Invested



\$1.3 M

Total Dollars Leveraged



2,234

Vermonters Reached



30

Communities Served

**STATE-OWNED
HISTORIC SITES**

The Historic Sites Program encourages the discovery and appreciation of the state's rich heritage through the stewardship and interpretation of historic sites that evoke an authentic sense of time and place.



\$1.3 M

Program Dollars Invested



\$496,390

Total Dollars Leveraged



65,290

Annual Number of Visitors at State-owned Historic Sites



84

Buildings Owned or Stewarded

PROJECT REVIEW

VDHP has a team of 5 reviewing a project's potential impacts to historic buildings, districts, landscapes, and archaeological resources. Reviews are required for projects involving federal funding (Section 106), state involvement (22VSA chap 14), and Certificates of Public Good.



275

Act 250 Projects Reviewed



101

Solar, Wind and Energy Projects Reviewed



96%

Projects Reviews Completed within 30-day Statutory Deadline



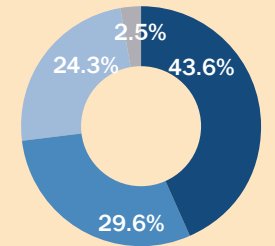
1,793

Project Applications Cleared

FY 2019

GENERAL FUND
APPROPRIATION
\$1,052,983

BUDGET
\$2,415,114
22 STAFF



- \$1,052,983 General Funds
- \$714,989 Federal Funds
- \$586,391 Special Funds
- \$60,751 Other Funds

Department of Tourism and Marketing

COMMISSIONER
Wendy Knight

DEPUTY COMMISSIONER
Steve Cook

STAFF: 15



**SUMMARY OF
FY 2017 IMPACTS**

13 M
AVERAGE ANNUAL
VISITORS

\$2.6 B
ECONOMIC IMPACT

\$3.6 M
PROGRAM DOLLARS
INVESTED

\$3.4 M
TOTAL DOLLARS
LEVERAGED

83.2 M
PEOPLE REACHED

FY 2017 MAJOR PROGRAM HIGHLIGHTS

SALES AND MARKETING

Coordinate strategic direct advertising campaigns to promote Vermont as a top year-round tourism destination. Develop, produce and purchase advertising media, develop and promote owned media and engage in all forms of digital marketing. Co-promotion and co-sponsorship with private sector partners. Travel trade relations include participation in domestic and international trade shows and sales missions.



\$2.5 M

Program Dollars
Invested



\$988,989

Total Dollars
Leveraged
(Spending by Visitors
to Vermont)



57.4 M

People Reached
(Advertising Impressions)

**COMMUNICATION AND
OUTREACH**

Coordinate internal and external communications, public outreach, earned media and media relations, and maintain relationships among statewide and regional tourism, outdoor recreation, agriculture, arts and cultural heritage partners. Track visitor demographics, interests, activities, spending and economic impact for use in marketing strategies and policy decisions.



\$385,725

Program Dollars
Invested



\$1.5 M

Total Dollars
Leveraged



25.5 M

People Reached
(Media Impressions)

VERMONT LIFE

Promote and enhance the iconic Vermont brand that attracts visitors, second homeowners, and potential residents and workers to the State. Assets include a top-quality print magazine, website, email newsletter, social media channels and merchandise that honor, explain and promote the State of Vermont, its people, industries, attractions, landscapes, and cultural heritage.



\$732,368

Program Dollars
Invested



\$976,192

Total Dollars
Leveraged



250,962

People Reached
(Subscribers, Newstand,
Advertisers, Readers,
Email Subscribers, Unique Site
Visitors, Customers)

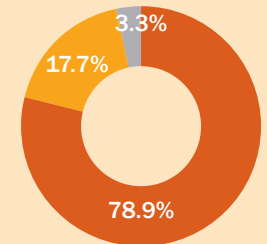
FY 2019

GENERAL FUND
APPROPRIATION

\$3.0 M

BUDGET

\$3,666,982
15 STAFF



- \$2,894,497 General Funds [operational]
- \$650,605 Other Funds [Vermont Life]
- \$121,880 Pass-through grants

NEW INITIATIVES

Fully-funded budget and projected surplus for Vermont Life.

Department of Tourism and Marketing

COMMISSIONER
Wendy Knight

DEPUTY COMMISSIONER
Steve Cook



SALES AND MARKETING (FY 2017 HIGHLIGHTS)

<p>SALES</p> <p>Interaction with consumers at special events and consumer travel shows highlight Vermont as a vacation destination in a way that other promotional mediums cannot.</p>	<p>\$401,110</p> <p>Program Dollars Invested</p>	<p>\$12,500</p> <p>Total Dollars Leveraged (Tradeshow Partners)</p>	<p>1.6 M</p> <p>People Reached (Consumer Interactions)</p>
<p>PAID ADVERTISING</p> <p>The Department's advertising strategy includes a combination of digital, native, digital radio, print and outdoor advertising. The call to action on all advertising campaigns direct consumers to www.VermontVacation.com</p>	<p>\$2.0 M</p> <p>Program Dollars Invested</p>	<p>\$843,250</p> <p>Total Dollars Leveraged</p>	<p>52.4 M</p> <p>People Reached (Advertising Impressions)</p>
<p>HERITAGE AND OUTDOOR RECREATION</p> <p>Outdoor recreation plays a role in Vermont's cultural heritage and many of our tourism assets that showcase heritage and history incorporate nearby recreational opportunities.</p>	<p>\$56,203</p> <p>Program Dollars Invested</p>	<p>\$86,739</p> <p>Total Dollars Leveraged</p>	<p>2.7 M</p> <p>People Reached (Impressions)</p>
<p>WEB AND EMAIL MARKETING</p> <p>The state's official tourism website offers a device agnostic experience to consumers who are planning their trip to Vermont. Website and email marketing are key components to Vermont's advertising strategy.</p>	<p>\$50,900</p> <p>Program Dollars Invested</p>	<p>\$46,500</p> <p>Total Dollars Leveraged</p>	<p>684,434</p> <p>People Reached (Unique Site Visitors and Email Subscribers)</p>

SUMMARY OF FY 2017 IMPACTS

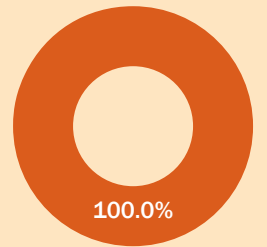
\$2.5 M
PROGRAM DOLLARS INVESTED

\$988,989
TOTAL DOLLARS LEVERAGED

57.4 M
PEOPLE REACHED

FY 2019
GENERAL FUND APPROPRIATION
\$2.5 M

BUDGET
\$2,461,962
6 STAFF



\$2,461,962
General Funds

Department of Tourism and Marketing

COMMISSIONER
Wendy Knight

DEPUTY COMMISSIONER
Steve Cook



COMMUNICATIONS AND OUTREACH (FY 2017 HIGHLIGHTS)

<p>SOCIAL MEDIA MARKETING</p> <p>VDTM uses social media channels such as Facebook, Twitter and Instagram to provide an interactive experience that enables Vermont fans to share and comment, and recommend locations, attractions and events that encourage vacation planning.</p>	<p>\$96,431 Program Dollars Invested</p>	<p>\$266,849 Total Dollars Leveraged (Advertising Value)</p>	<p>22.8 M People Reached (Social Media Impressions)</p>
<p>EARNED MEDIA AND PUBLIC RELATIONS</p> <p>Through ongoing press release distributions and PR efforts, VDTM helps generate substantial media converge of Vermont in national and regional publications.</p>	<p>\$212,149 Program Dollars Invested</p>	<p>\$1.2 M Total Dollars Leveraged (Publicity Value)</p>	<p>2.6 M People Reached (Media Impressions)</p>
<p>MEDIA INFLUENCER FAMILIARIZATION TRIPS</p> <p>VDTM partners with Vermont lodging properties to offer comped Vermont visits for journalists and social media influencers. In turn, writers produce articles and influencers and generate social media posts.</p>	<p>\$77,145 Program Dollars Invested</p>	<p>\$9,480 Total Dollars Leveraged</p>	<p>171,100 People Reached (Social Media Engagement)</p>

SUMMARY OF FY 2017 IMPACTS

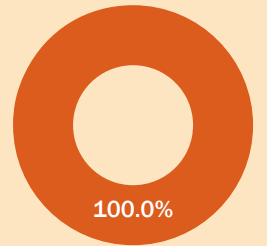
\$385,725
PROGRAM DOLLARS INVESTED

\$1.5 M
TOTAL DOLLARS LEVERAGED

25.5 M
PEOPLE REACHED

FY 2019
GENERAL FUND APPROPRIATION
\$432,535

BUDGET
\$432,535
2 STAFF



\$432,535
General Funds

Department of Tourism and Marketing

COMMISSIONER
Wendy Knight

DEPUTY COMMISSIONER
Steve Cook



VERMONT LIFE (FY 2017 HIGHLIGHTS)

CIRCULATION

Vermont Life magazine publishes four quarterly issues. The publishing component comprises of the production of each issue which included editorial content, printing and distribution.



\$386,983

Program Dollars Invested



\$413,635

Total Dollars Leveraged



50,021

People Reached (Subscribers and Newstand)

ADVERTISING

Vermont Life magazine is an enterprise that depends on advertising revenue to fund the operation. The Vermont Life magazine advertising program is focused on generating advertising revenue for the enterprise.



\$120,970

Program Dollars Invested



\$329,584

Total Dollars Leveraged (Advertising Revenue)



198,578

People Reached (Advertisers, Readers, Email Subscribers, Unique Site Visitors)

MERCHANDISE

Vermont Life magazine has a catalog of products that it retails and wholesales. Vermont Life magazine depends on product sales to maintain it's operating budget.



\$224,415

Program Dollars Invested



\$232,973

Total Dollars Leveraged



2,363

People Reached (Customers)

SUMMARY OF FY 2017 IMPACTS

\$732,368
PROGRAM DOLLARS INVESTED

\$976,192
TOTAL DOLLARS LEVERAGED

250,962
PERSONS SERVED

FY 2019

GENERAL FUND APPROPRIATION
\$0

BUDGET
\$650,605
7 STAFF



\$650,605
Other Funds

Administration

SECRETARY
Mike Schirling

DEPUTY SECRETARY
Ted Brady

STAFF: 15



FY 2017 MAJOR PROGRAM HIGHLIGHTS

CHIEF MARKETING OFFICE

The Chief Marketing Office provides strategic marketing and communications expertise, tactical planning support and centralized creative services across state government.



\$221,557
Program Dollars Invested



\$358,725
Market Rate of Creative Services Provided



\$1.9 M
Values of Master Marketing Contracts Used



272
Number of Staff in 29 Depts./Programs Supported

THINK VERMONT

ThinkVermont.com showcases the many resources and assets that make living in Vermont special to encourage out-of-staters to move here, or to open a business here.



\$58,082
Program Dollars Invested



2,831
Average Monthly Visitors;
6,500+ News Posts Views



8,911
Social Media Engagements to date from 3,226 Followers



444
Digital Ambassadors Reaching 302,393 People

VERMONT CENTER FOR GEOGRAPHIC INFORMATION

Empowering Vermonters (in and out of state government) with geospatial info and tools for understanding our world and making data driven decisions.



\$673,604
Program Dollars Invested



980
Data Sets Available in Geodata Portal



77,000
Users of the Vermont Open Geodata Portal



45%
Increase in Geodata Portal Users over 2016

WINDHAM COUNTY ECONOMIC DEVELOPMENT PROGRAM

Grants and loans using 5-year funding provided through the Entergy / State of Vermont MOU to promote economic development in Windham County



\$2.5 M
Program Dollars Invested



\$1.3 M
Loans and Grants Obligated



49
Jobs Created



8
Businesses Directly Impacted

CONTRACTS AND GRANTS

Legal services, contract services and administration of legislatively mandated grants to the Vermont Sustainable Jobs Fund, Vermont Council on Rural Development and State Data Center



\$588,794
Program Dollars Invested



170
Total Grants and Contracts Executed



1,598
Vermonters Reached by Partners



\$2.2 M
Other Funds Leveraged

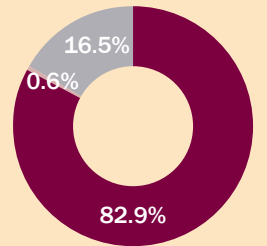
FY 2019

GENERAL FUND APPROPRIATION

\$3.9 M

BUDGET

\$3,944,379
15 STAFF



- \$3,271,752 General Funds [operational]
- \$20,000 Other Funds
- \$652,627 Pass-through grants

NEW INITIATIVES

Decrease in Staffing, 13 positions total
VCGI (6), IT (6), DHCD (1)
Total Agency Staffing now equals 83.

\$400,000

ThinkVermont Growth and Innovation Initiative